

STATE OF ALABAMA
COUNTY OF HOUSTON

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Luke Cooley
Judge of Probate
Houston County, Alabama

**DECLARATION OF RESTRICTIVE COVENANTS
FOR HALL'S CREEK SUBDIVISION**

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WHEREAS, Diversified Real Estate Development, Inc., is the owner and developer of certain lots more particularly described in Exhibit "A" hereto, in the Office of the Judge of Probate of Houston County, Alabama, and

WHEREAS, Diversified Real Estate Development, Inc., hereinafter referred to as "Developer", desires to subject said real property, to and impose upon said lots mutual and beneficial restrictions, covenants, easements, terms, conditions, and limitations (hereinafter collectively referred to as "Restrictions") for the benefit of all the lots in said subdivision and for the benefit of the future owners of said lots.

NOW, THEREFORE, Developer does hereby proclaim, publish and declare that all of said lots are subject to the following restrictions, which shall run with the land and shall be binding upon the Developer, and upon all parties having or acquiring any right, title or interest in and to the real property or any part or parts thereof subject to such restrictions. The restrictions contained herein shall apply only to the 125 lots in Hall's Creek, and shall not apply to any other land owned or that may become owned by Developer, even though such land may be contiguous with the land described above.

ARTICLE 1

MUTUALITY OF BENEFIT AND OBLIGATION

Section 1.1 The restrictions and agreements set forth herein are made for the mutual and reciprocal benefit of each and every lot in the subdivision and are intended to create mutual, equitable servitude upon each of said lots in favor of each and all the other lots therein, to create

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a privity of contract and estate between the grantees of said lots, their heirs, legal representatives, successors and assigns.

ARTICLE II

EASEMENTS

Section 2.1 Each owner of a lot in said subdivision shall have a general easement upon, over and across all streets, drivers' and pedestrian walkways for the purpose of ingress and egress to and from said owner's lot.

Section 2.2 A general easement upon, across, over and under said lots is hereby granted and permitted for the purpose of ingress, egress, installation, replacing and maintaining all utilities, including but not limited to water, sewer, telephones, cable, and electricity and for the purpose of rear door service for the purpose of trash and garbage removal.

ARTICLE III

GENERAL PROHIBITIONS AND REQUIREMENTS

Section 3.1 Each lot owner shall prevent the development of any unclean, unsightly or unkempt conditions of buildings or grounds on such lot which shall tend to decrease the beauty of the specific area or of the neighborhood as a whole.

Section 3.2 All lots, whether occupied or unoccupied, and any improvements placed thereon, shall at all times be maintained in a neat and attractive condition and in such manner as to prevent their becoming unsightly by reason of unattractive growth on such lots or the accumulation of rubbish or debris thereon. In order to implement effective control of this item, Developer, reserves for itself and its agents and assigns, the right, after ten (10) days notice to any lot owner, to enter upon any residential lot with such equipment and devices as may be necessary for the purpose of mowing, removing, clearing or cutting underbrush, weeds, or other

unsightly growth and trash which shall in the opinion of Developer, distract from the overall beauty and safety of the subdivision. Such entrance upon such property for such purposes shall be only between the hours of 8:00 A.M. and 6:00 P.M. on any day except Sunday and hereby declared not to be a trespass. Developer may charge the owner of said lot a reasonable cost for such services, which charge shall constitute a lien upon such lot enforceable by appropriate proceedings at law or equity. The provisions of this paragraph shall not, however, be construed as an obligation on the part of Developer to mow, clear, cut or prune any lot nor to provide garbage or trash removal services.

Section 3.3 No animals, livestock, or poultry of any kind or description, except the usual household pets, shall be kept on any lot, provided that no household pet may be kept on any lot for breeding or commercial purposes.

Section 3.4 No noxious, offensive or illegal activities may be carried on upon any lot nor common areas nor shall anything be done on any lot which may be or may become an annoyance or nuisance to the neighborhood. Specifically, without limitation, there shall be no on-street parking and no junk cars shall be stored on any said lots. All such vehicles must be repaired to a running condition within thirty (30) days or removed at the expense of owner.

Section 3.5 No water pipe, gas pipe, sewer pipe or drainage pipe shall be installed or maintained on any lot upon the surface of the ground except hoses and moveable pipes used for irrigation purposes.

Section 3.6 No trash, garbage or other refuse shall be dumped or accumulated on any lot. Trash, garbage or other waste shall not be kept on any lot except in sanitary containers or garbage compactor units. Garbage containers, shall be kept in a clean and sanitary condition and shall be so placed or screened by shrubbery or other appropriate material approved in writing by

the Developer or its successors so as not to be visible from any street or within sight distance of an adjoining lot at any time except during period of refuse shall be permitted. Violation of this subsection of these covenants shall subject the owner of the lot to the penalty of a stipulated liquidated damage sum of \$50.00 for each day during which said such violation continues. The recovery of such damages shall be available to Developer or to any owner of the other lots subject to these covenants except that the violator shall not be required to pay damages to more than one (1) person or entity for any one such violation. Construction trash shall be exempt from this section, but must not be left on site for more than 30 days.

Section 3.7 All signs, billboards or advertising structures of any kind are prohibited except builder or subcontractor signs during construction periods and except one (1) professional sign of not more than three (3) square feet to advertise the property during sale period. No sign shall be permitted to be nailed or attached to trees.

Section 3.8 Except for construction trailers, no structure of a temporary character, mobile home, modular home, recreational vehicle, trailer, tent, or shack shall be used at any time as a residence either temporarily or permanently. There shall be no occupancy of any dwelling until the interior and exterior of the dwelling are completed and a certificate of occupancy, or other satisfactory evidence of completion is received by the owner or contractor from the Building Official of the City of Dothan. In addition, no accessorial structures, such as storage sheds or buildings, shall be allowed.

Section 3.9 No fence, wall, hedge, or shrub planting which obstructs site lines shall be placed or permitted to remain on any lot except a privacy fence around the back yard. In no event may a fence of any type be placed on any lot except in the rear yard. An owner who desires to fence a portion of the yard should submit a written request for same, together with a

sketch, to the Developer or the Architectural Control Committee. Approval of same is solely within the discretion of the Architectural Control Committee or the Developer.

Section 3.10 No boat, boat trailer, house trailer, mobile home, camper, recreational vehicle, or similar equipment or vehicle shall be parked or stored on any road, street, parking lot, yard or lot located in the subdivision for any period of time in excess of forty-eight (48) hours. No trucks larger than three-fourths (3/4) tons GVW and no tractors or other excavating machinery shall be parked or stored on any road, street, parking lot, yard or lot located in the subdivision for any period in excess of twenty-four (24) hours except during the period of construction on the lots.

Section 3.11 No profession, business, home industry, school, kindergarten or education enterprises shall be conducted on any lot. No owner or occupant of any dwelling erected on any lot shall ever rent or lease rooms, but such restrictions shall not be construed to prevent the rental of an entire residence to a family unit nor the employment of live-in domestic servants.

ARTICLE IV

ARCHITECTURAL CONTROL COMMITTEE AND REQUIREMENTS OF CONSTRUCTION

Section 4.1 It is intended that the subdivision development will be a residential community of high esteem and an architectural committee is hereby established for the purpose of reviewing plans and the inspection of building construction to insure quality of construction, compatibility of design and appearance between townhouses and townhouse unites and the harmony of appearance with the neighborhood and the natural environment.

Section 4.2 The Architectural Control Committee (hereinafter referred to as the "Committee") shall be composed of not less than three (3) members. Regardless of the number of the Committee, which number shall be established by Developer, at least a majority of the

membership of the Committee shall be composed of owners of lots in the subdivision; provided, however, that Developer hereby reserves the right to appoint the initial and successor members of the Committee, none of whom need to be owner of a lot in the subdivision until Developer elects to terminate its control of the committee. After the termination of control of the Committee by Developer, the then record owners of a majority of the lots in said subdivision shall have the power to change the membership of the Committee or to withdraw from the Committee or to restore to it any of its powers or duties. Any such changes shall be made through a duly recorded written instrument. Neither the members of the Committee, not its designated representatives, shall be entitled to any compensation for services performed pursuant to this covenant. A majority of the Committee may designate one or more representatives to act for it and in its behalf.

Section 4.3 The primary duty of the Committee shall be to examine and approve or disapprove all plans, including site plans, for the construction of improvements on lots within the subdivision in accordance with the provisions of these covenants. The Committee shall have such other responsibilities, duties and authority as provided for, but the Committee shall not have any responsibility, duty or power not expressly provided for herein.

Section 4.4 All plans and specifications for any structure or improvement whatsoever to be erected on or to any lot, and the proposed location thereof on any lot or lots, the construction materials, the roofs, any later changes or additions after initial approval thereof any exterior remodeling, reconstruction, alterations or additions thereto on any lot shall be subject to and shall require in writing of the Committee before any work is commenced. Construction may not be started before receipt of a Letter of Approval of the Committee, a copy of which must be signed by the builder or owner and returned to the Committee for retention.

Section 4.5 One set of prints of the drawings and specifications (hereinafter referred to as "plans") for each house or other structure proposed to be constructed on each lot shall be submitted for review and approval or disapproval by the Committee. The plans submitted to the Committee shall be retained by the Committee. Said plans shall be delivered to the general office of Developer, at least ten (10) days prior to commencement of construction. Each plan must include the following:

- (a) All plans for structures shall be not less than one-eighth inch equals one foot scale.
- (b) All plans must take into consideration the particular topographic and vegetative characteristics of the lot or lots involved.
- (c) All plans must state the elevations of all sides of the proposed structure as such sides shall exist after finish grading has been accomplished.
- (d) The foundation and floor plans shall show the existing grade on each elevation in order that the extent of cut and/or fill areas may be easily and clearly determined.
- (e) The site plans shall show all outline and setbacks.
- (f) All plans must include a summary specifications list of proposed materials and samples of exterior materials which cannot be adequately described and of all materials with which the Committee is unfamiliar.
- (g) All homes must contain a minimum of 1,500 square feet.

Section 4.6 All construction must be inspected by the Committee or by the City of Dothan and inspection must be obtained at the following stages before proceeding to the next stage of construction:

- (a) Before pouring of slab;
- (b) After completion of framing;

(c) At the completion of construction.

ARTICLE V

OWNERS' ASSOCIATION

Section 5.1 The owners of a majority of the lots in the subdivision shall have the right to cause to be incorporated and which corporation shall be Hall's Creek Amenities, Inc. (hereinafter referred to as "association") with the powers and duties set out below. Any such election by a majority of the owners of the lots in said subdivision shall be binding upon all owners provided that the same is evidenced by a duly recorded instrument. Any purchaser of any of the lots in this said subdivision shall be deemed to have consented specifically to this provision and does specifically agree to comply with the provisions set out herein. In the event such an association is organized, said association and the board thereof shall have the following duties, rights and powers.

(a) To adopt rules in accordance with the By-Laws of the association for the regulation and operation of the subdivision.

(b) To levy and collect monthly, quarterly, annual or periodic assessments, against and from owners, to collect delinquent assessments by suit or otherwise, and to collect such other assessments as are herein authorized.

(c) From funds collected, to provide for maintenance, management, insurance and such other expenses as are enumerated in the Articles of Incorporation and By-Laws for common areas and common area facilities and tree and drainage maintenance.

(d) To lease, acquire and sell real and personal property in pursuance of its obligations.

(e) to enter into and upon the lots when necessary with the duties outlined in these covenants.

(f) To enjoin or seek damage from the owners of the lot for violation of these covenants or for any of the rules said association.

(g) To employ counsel, attorneys and auditors in connection with legal matters of the association and audit of its books and records, which audit shall be available to owners of the lots for inspection at the association's office.

(h) To deposit funds in the hands of the board which are not necessary for immediate disbursements in savings accounts of banks or saving and loan associations earning the standard rate of interest and insured by FDIC.

(i) To file legal protest, formal or informal, with authorities against the granting by authorities of zoning ordinances or variances as to any property adjoining or within a reasonable proximity of the property described above which might affect or depreciate the value of any owners interest in the properties.

(j) To maintain the entrance way, stormwater holding pond, trees, shrubs, etc. in any common areas; to maintain pedestrian walkways within the subdivision, as well as the entrance sign.

Section 5.2 Membership in the association shall consist of the following:

(a) Any person acquiring an ownership interest in the lots described in the subdivision, other than as a mortgagee or lien holder, shall automatically become a member of the association except that only one membership shall be allowed per lot. Where lots are owned by more than one owner, such owner shall, by a written instrument, designate one of such owner to be the sole voting member. Upon the sale or transfer of a lot by an owner, that person's membership shall terminate. Such interest shall be the sole qualification for membership.

(b) Members shall be entitled to one vote for each lot owned.

(c) Matters pertaining to indemnification of Board members, limitation upon liability of the association, if any, assessments for expenses, manner of enforcement of assessments and the fixing of liens for said assessments and maintenance shall be provided for in said Articles as agreed upon by a majority of the owners of the lots in said subdivision.

ARTICLE VI

COMMON AREA IMPROVEMENTS

Section 6.1 It is understood that the Association will maintain all improvements such as, but not limited to, the entrance and storm water holding pond. It is also the responsibility of the Association to carry adequate insurance on those improvements. The amount of insurance should be equivalent to the replacement value with accompanying liability amounts of at least \$1,000,000.00 with the Developer listed on such policy as additional loss payee and additional insured.

ARTICLE VII

ENFORCEMENT

Section 7.1 In the event of a violation or breach of any of these restrictions by any property owner, or family of such owner or agent or tenant or invitee of such owner, the owners of the lots in said subdivision, the Developer, the Association, or any party to whose benefit these restrictions and covenants shall inure, shall have the right to proceed at law or in equity to compel compliance with the terms and conditions hereof, to prevent the violation or breach of said restrictions or covenants, to sue for and recover damages, reasonable attorneys' fees, costs of court, or other charges or to take all such courses of action at the same time or such other legal remedy deemed appropriate. No delay or failure on the part of an aggrieved party to invoke an available remedy set forth herein shall be held to be a waiver by the party or an estoppel by that

party or of any other party to assert any right available to that party upon the recurrence or continuation of said violation or the occurrence of a different violation.

ARTICLE VIII

CONSIDERATION

Section 8.1 The grantees of any lot subject to the coverage of these restrictions and covenants and the owners of such lot from time to time, by the acceptance of the conveyance or other instrument conveying an interest in or title to, or the execution of a contract for the purchase thereof, whether from the Developer or a subsequent owner of such lot, shall accept such deed or other contract upon and subject to each and all of these restrictions and the agreements herein contained, whether or not such restrictions are recited in the instrument of conveyance.

ARTICLE IX

TERM AND MODIFICATION

Section 9.1 These covenants and restrictions shall run with the land and shall be in effect for a period of thirty (30) years from date, and can be changed, modified, amended, altered, extended or terminated, only in accordance with the provisions hereof. These covenants and restrictions will be automatically extended for successive ten (10) year periods, unless ninety percent (90%) of the owners vote not to extend them. These covenants and restrictions can be changed, modified, amended, altered, or terminated at any time after thirty (30) years, plus any automatic ten (10) year extensions, from date by a duly recorded written instrument executed by the then record owners (including mortgagees and other claimholder of record, if any) of ninety percent (90%) of the number of lots of this subdivision.

Section 9.2 PROVIDED HOWEVER THAT, no power or authority to alter, amend or rescind these covenants shall extend to the easements recited herein.

ARTICLE X

SEVERABILITY

Section 10.1 Each restriction set out herein is hereby declared to be independent of, and severable from the rest of the restrictions and of and from every other one of the restrictions and from every combination of these restrictions. Invalidation of any court of any restriction in this instrument shall in no way affect any of the other restrictions which shall remain in full force and effect.

Section 10.2 The Developer may include in any contract or deed hereinafter made or entered into, such modifications and/or additions to these protective covenants and restrictions, which by their nature raise the standards of the subdivision.

ARTICLE XI


CAPTION AND GENDER

Section 11.1 The captions preceding the various paragraphs and subparagraphs of these restrictions are for the convenience of reference only, and none of them shall be used as an aid to the construction of any provision of the restrictions or covenants.

Section 11.2 Whenever and wherever applicable, the singular form of any word shall be taken to mean or apply to the plural, and the masculine form shall be taken to mean or apply to the feminine or the neuter.

IN WITNESS WHEREOF, the Developer has caused these restrictions to be properly executed by Collins Webb, the President of Diversified Real Estate Development, Inc., on this the 23rd day of October, 2007.

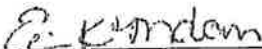
Diversified Real Estate Development, Inc.

BY: 
Collins Webb, President

"Developer"

STATE OF FLORIDA
COUNTY OF LEON

SWORN TO and subscribed to before me this 23rd day of October, 2007.


Notary Public

My commission expires: _____



STATE OF ALABAMA
COUNTY OF HOUSTON

A PARCEL OF LAND LOCATED IN THE N 1/2 OF THE SW 1/4, OF SECTION 2, TOWNSHIP 2 NORTH, RANGE 26 EAST, HOUSTON COUNTY, ALABAMA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF SECTION 2, AND PROCEED ON A BEARING OF S01°01'31"E, A DISTANCE OF 2674.15 FEET, TO AN EXISTING IRON PIPE; THENCE PROCEED ON A BEARING OF S00°14'28"E, A DISTANCE OF 529.61 FEET, TO THE POINT OF BEGINNING OF THIS PARCEL; THENCE PROCEED ON A BEARING OF S00°14'28"E, A DISTANCE OF 818.01 FEET, THENCE PROCEED ON A BEARING OF S89°30'37"E, A DISTANCE OF 1008.03, THENCE PROCEED ON A BEARING OF S89°14'51"E, A DISTANCE OF 421.07 FEET; THENCE PROCEED ON A BEARING OF N20°02'22"E, A DISTANCE OF 210.57 FEET; THENCE PROCEED ON A BEARING OF S89°24'33"E, A DISTANCE OF 210.19 FEET, TO THE WEST RIGHT-OF-WAY OF CAMPBELLTON HIGHWAY; THENCE PROCEED ON A BEARING OF N20°02'35"E, ALONG THE WEST RIGHT-OF-WAY OF CAMPBELLTON HIGHWAY, A DISTANCE OF 703.39 FEET; THENCE PROCEED ON A BEARING OF N70°10'26"W, A DISTANCE OF 311.04 FEET; THENCE PROCEED ON A BEARING OF N20°51'30"E, A DISTANCE OF 198.43 FEET; THENCE PROCEED ON A BEARING OF N89°17'39"W, A DISTANCE OF 1355.51 FEET; THENCE PROCEED ON A BEARING OF S00°42'21"W, A DISTANCE OF 150.00 FEET; THENCE PROCEED ON A BEARING OF S34°09'08"E, A DISTANCE OF 30.24 FEET, TO THE NORTHWEST RIGHT-OF-WAY OF OLIVER DRIVE; THENCE PROCEED ALONG THE NORTHWEST RIGHT-OF-WAY OF OLIVER DRIVE ON A CURVE TO THE LEFT HAVING A CHORD BEARING OF S34°48'46"W, A CHORD DISTANCE OF 216.31 FEET AND A RADIUS OF 225.00 FEET; THENCE PROCEED ON A BEARING OF S89°45'32"W, A DISTANCE OF 151.01 FEET; THENCE PROCEED ON A BEARING OF S00°25'37"W, A DISTANCE OF 170.02 FEET; THENCE PROCEED ON A BEARING OF S89°45'32"W, A DISTANCE OF 188.73 FEET, TO THE POINT OF BEGINNING OF THIS PARCEL. THIS PARCEL CONTAINS 51.34 ACRES, MORE OR LESS.

Recording Fee 50.00
TOTAL 50.00

Ret. Messer, Capareello & Self P.A.
Attn. Erin Gordon (07-6492)
P.O. Box 15579
Jallahassie, FL 32317